

SYSTEM FOR ASSESSING THE RISK OF PROJECTS

ABSTRACT

A method and system for assessing risk associated with a project. The risk assessment system provides rules for various risk factors of risk types that are used to determine which risk factors of that risk type may be high. The risk assessment system also provides mitigating factors for the various risk factors. The risk assessment system receives information describing various projects. The information includes the data relating to each of the risk types. To assess the risk of a project, the risk assessment system identifies the risk factors that have a high risk by applying the rules to the data associated with that risk type. After the high risk factors are identified, the risk assessment system then identifies mitigating factors that apply to the high risk factors.